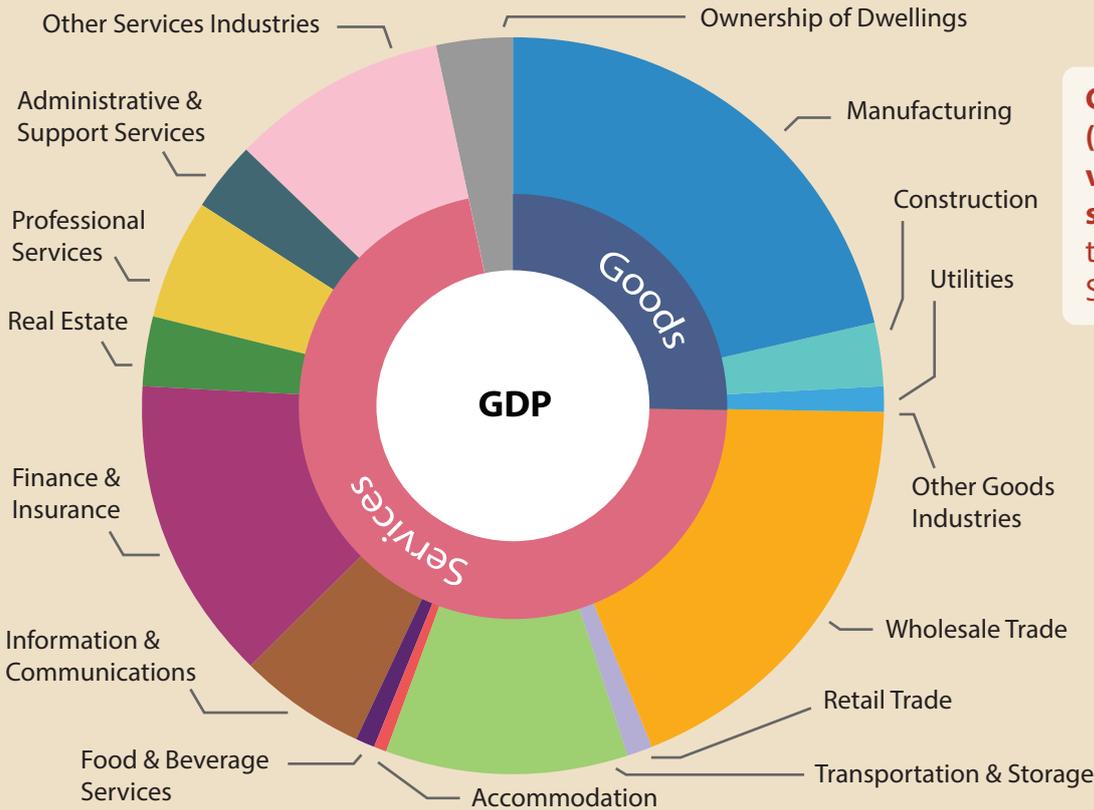


SINGAPORE'S GROSS DOMESTIC PRODUCT (GDP)



Economic activities in Singapore can be categorised into **2** broad categories - **Goods Producing** and **Services Producing** industries.



Gross Domestic Product (GDP) refers to the aggregate value of the goods and services produced within the economic territory of Singapore.



Wholesale Trade, Manufacturing, and Finance & Insurance activities contribute the most to Singapore's economy, accounting for about half of total GDP.





GDP is estimated using **3** approaches.



Production Approach

Expenditure Approach

Income Approach

Click on each of the approaches to find out more!

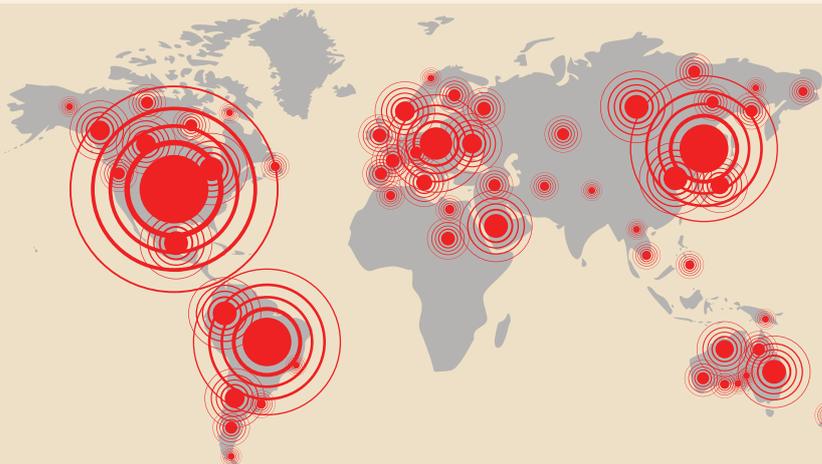
The main approach of compiling GDP in Singapore is the **Production Approach**.



Production Approach

Expenditure Approach

Income Approach



GDP contracted in 2020, after a period of expansion, as **COVID-19** struck global economies.



Singapore's GDP per capita is ranked among the **top 10** in the world.



Additional Resources



View the [infographic](#) on Singapore Economy



Check out the [interactive dashboard](#) on Singapore's Gross Domestic Product



Watch the [video](#) on 'A Closer Look: Diversification of Singapore's Economy'

