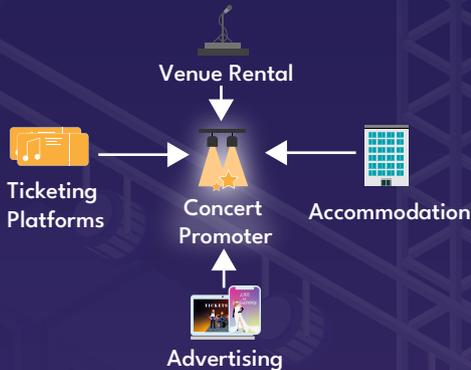


# HOW DO CONCERTS HELD IN SINGAPORE BENEFIT THE ECONOMY?



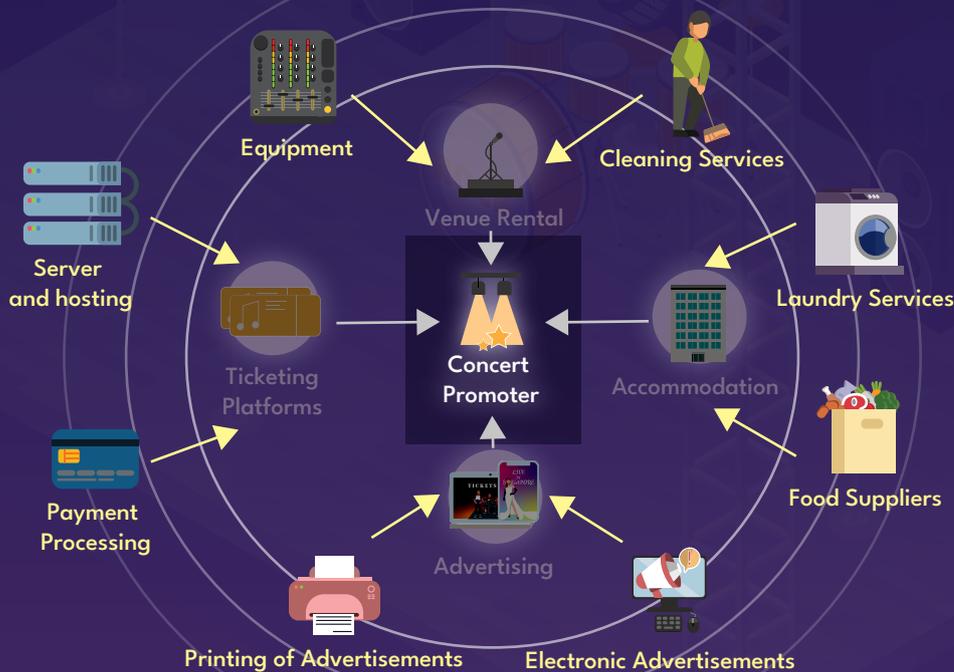
When a concert takes place, it creates a ripple effect in the Singapore economy.

The artist and his management company work together with a concert promoter to organise and promote the concert in Singapore.



Various inputs of production are required for the concert which the promoter sources from firms in various industries.

These firms also require inputs of production from other firms upstream and this ripple effect continues until all demand is met. The increase in economic activities leads to an expansion in Singapore's Gross Domestic Product (GDP).



\*Flow of economic activities shown in the diagram is not exhaustive.

Additionally, when overseas visitors attend a concert in Singapore, they spend on food, lodging, transport, shopping, entertainment, etc. This further stimulates Singapore's economy and GDP.

