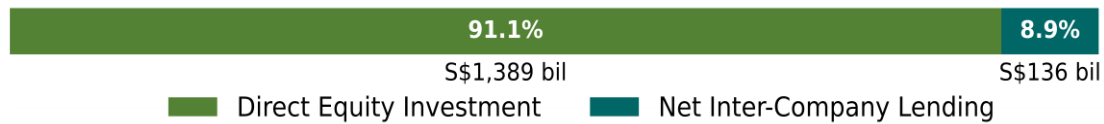


Advance Estimates of Singapore's Direct Investment Abroad (Stock as at end 2023)

Singapore's Direct Investment Abroad (DIA) plays a crucial role in the diversification of the economy. Through the expansion of operations overseas, DIA enables companies in Singapore to reach new markets, deepen market presence and capture global demand, thus contributing to the diversification and growth of the Singapore economy. DIA usually occurs through the establishment of new subsidiaries, mergers and acquisitions, or the expansion of existing enterprises overseas.

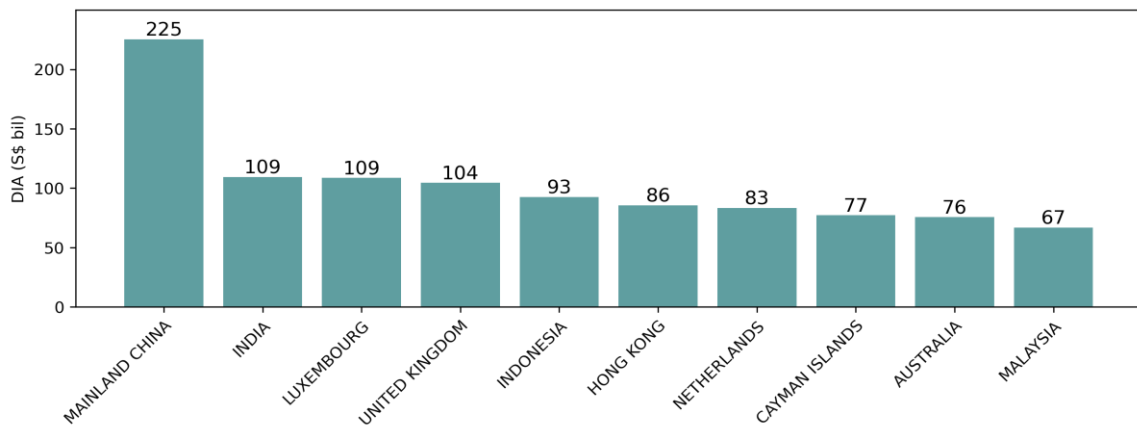
SINGAPORE'S DIA BY COMPONENT, 2023

The stock of Singapore's DIA by the corporate sector stood at \$1,525 bil as at end 2023. Direct Equity Investment formed about 91.1% of the DIA stock, while Net Inter-Company Lending accounted for the remaining 8.9%.



TOP 10 DESTINATION ECONOMIES, 2023

The top 10 destination economies collectively accounted for 67.5% of the total DIA as at end 2023. Mainland China, India, United Kingdom, and Indonesia were among the top investment destinations.



Note: Data is preliminary and may be subject to revision when more comprehensive data are available.

Singapore Department of Statistics

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