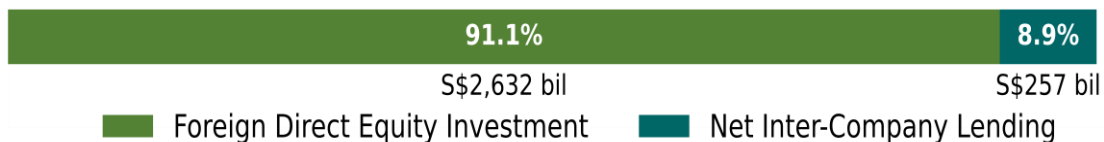


Advance Estimates of Foreign Direct Investment in Singapore (Stock as at end 2023)

Foreign Direct Investment (FDI) in Singapore plays an important role in driving economic growth. By attracting new companies and helping existing businesses to expand, FDI enhances overall productivity and competitiveness of the economy. FDI can also have a positive impact on individuals by creating job opportunities and facilitating the transfer of skills and knowledge. FDI usually occurs through the establishment of new subsidiaries, mergers and acquisitions, or expansion of existing enterprises in Singapore.

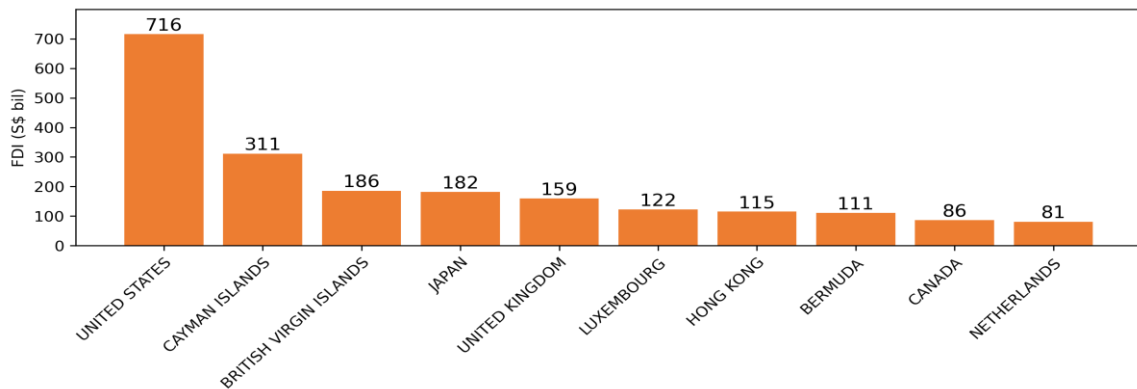
FDI IN SINGAPORE BY COMPONENT, 2023

The stock of FDI in Singapore's corporate sector stood at \$2,889 bil as at end 2023. Foreign Direct Equity Investment formed about 91.1% of the FDI stock, while Net Inter-Company Lending accounted for the remaining 8.9%.



TOP 10 SOURCE ECONOMIES, 2023

Collectively, the top 10 source economies contributed 72.0% of the total FDI stock as at end 2023. The United States, Japan, United Kingdom, and Hong Kong were among the top source economies.



Note: Data is preliminary and may be subject to revision when more comprehensive data are available.

Singapore Department of Statistics

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