



Household Sector Balance Sheet

Third Quarter 2023

Household net worth grew by 7.6 per cent on a year-on-year basis in third quarter 2023, moderating from the 8.9 per cent increase in the preceding quarter.

Growth in assets moderated from 7.7 per cent in second quarter 2023 to 6.6 per cent in third quarter 2023, weighed down by slower growth in financial and residential property assets. Growth in liabilities declined for three consecutive quarters since first quarter 2023 due to tepid growth in mortgage loans and a decline in personal loans.

Key Aggregates on Household Sector Balance Sheet

	2023		
	1Q	2Q	3Q
Growth	<i>Year-on-Year Percentage Change</i>		
Household Net Worth (= Assets – Liabilities)	8.3	8.9	7.6
Assets	7.2	7.7	6.6
Financial Assets	3.9	6.5	6.1
Residential Property Assets	11.7	9.2	7.2
Liabilities	-0.1	-0.6	-0.7
Mortgage Loans	2.5	2.1	2.1
Personal Loans	-6.7	-7.7	-8.0
Relative Share	<i>Per Cent</i>		
Assets	100.0	100.0	100.0
Financial Assets	56.0	56.2	56.1
Residential Property Assets	44.0	43.8	43.9
Liabilities	100.0	100.0	100.0
Mortgage Loans	73.4	73.6	73.9
Personal Loans	26.6	26.4	26.1
Indicator*	<i>Per Cent of Personal Disposable Income (PDI)</i>		
Household Net Worth	880.6	875.7	866.1
Assets	999.9	992.6	981.3
Financial Assets	560.1	558.0	550.3
Residential Property Assets	439.7	434.6	431.0
Liabilities	119.3	116.9	115.2
Mortgage Loans	87.6	86.1	85.1
Personal Loans	31.7	30.8	30.1

*Consistent with international practices, the indicators in the section are derived using the 4-quarter moving sum of PDI.

More data are available on the SingStat Table Builder at
<https://tablebuilder.singstat.gov.sg/table/TS/M700981>

or through the QR code below



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For enquiries, please contact:

Ms Tan Xiying T (+65) 63327168 E tan_xiying@singstat.gov.sg

Ms Yap Lay Hoon T (+65) 63327615 E yap_lay_hoon@singstat.gov.sg

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