

## Foreign Affiliates in Singapore 2022






Foreign affiliates are enterprises with more than half of their equity owned by a single foreign investor. As an attractive global business hub, Singapore continues to attract foreign affiliates which contribute to Singapore's economy in terms of economic growth and employment opportunities as well as providing access to international markets and new technologies.

### STATISTICS OF FOREIGN AFFILIATES IN SINGAPORE

The nominal value added of foreign affiliates<sup>1</sup> in Singapore grew by 29.6% to \$433.3 billion in 2022 from \$334.4 billion in 2021. Total trade of foreign affiliates amounted to \$1.7 trillion in 2022, with exports and imports increasing 16.0% and 21.0% on a year-on-year basis to \$892.6 billion and \$814.8 billion respectively.

In addition, the number of foreign affiliates operating in Singapore increased by 8.5% to 23,119 in 2022, constituting 7.7% of the total number of enterprises.

Foreign affiliates in Singapore contributed 68.2% of nominal value added, more than 75.0% of total trade and 25.3% of total employment to Singapore's economy in 2022.

Indicator	2021	2022	Year-on-Year Change (%)	Share of Overall Economy (%)
 Nominal Value Added (S\$ Billion)	334.4	433.3	↑ 29.6	68.2
 Exports of Goods & Services (S\$ Billion)	769.6	892.6	↑ 16.0	78.0
 Imports of Goods & Services (S\$ Billion)	673.3	814.8	↑ 21.0	79.5
 Employment (Number)	860,400	918,100	↑ 6.7	25.3
 Number of Enterprises (Number)	21,305	23,119	↑ 8.5	7.7

<sup>1</sup> Statistics of foreign affiliates in Singapore are also known as inward foreign affiliates statistics (inward FATS).

Statistical tables are available at  
<https://go.gov.sg/inwardfats-latest-data>



Explore data trends via the interactive dashboard at <https://go.gov.sg/inwardfatsdb>



View the infographics at <https://go.gov.sg/inwardfats>



Statistics of Foreign Affiliates in Singapore Technical Notes are available at  
<https://go.gov.sg/inwardfats-notes>



Singapore Department of Statistics  
27 June 2024

For enquiries, please contact:

Mr Andrew Goh T (+65) 68358994 E [andrew\\_goh@singstat.gov.sg](mailto:andrew_goh@singstat.gov.sg)

Find us on:

