

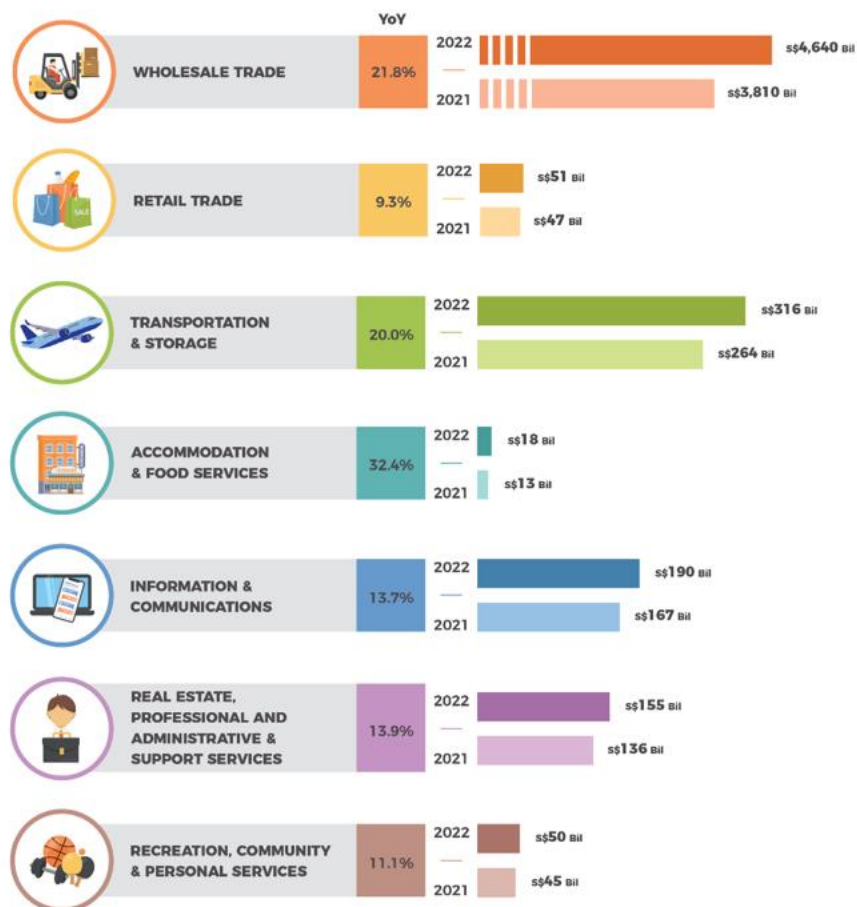
Singapore's Services Sector 2022

Singapore's Services Sector¹ covers a wide range of economic activities and contributes significantly to Singapore's economy as well as creating employment and business growth opportunities.

In 2022, Singapore's Services Sector generated \$5,420 billion in operating revenue, representing an increase of 20.9 per cent over 2021.

All services industries recorded growths in operating revenue in 2022 over 2021 as the economy continues to recover from COVID-19. The Accommodation & Food Services industry recorded the highest increase in operating revenue of 32.4 per cent in 2022, reversing the 1.7 per cent decline in 2021. This increase was attributed to the relaxation of COVID-19 restrictions on international travel, large-scale events and gatherings. This was followed by the Wholesale Trade and Transportation & Storage industries with 21.8 per cent and 20.0 per cent growth in operating revenue respectively in 2022.

Operating Revenue by Industry, 2022



¹ Excludes finance & insurance and public administration activities. Please refer to the Annex in [Technical Notes](#) for the list of detailed SSIC codes covered under the services sector.



More data are available on the SingStat Table Builder at:

Key Indicators by Industry Group in All Services Industries

go.gov.sg/stb-m601471



Key Indicators by Detailed Industry in All Services Industries

go.gov.sg/stb-m601481



Details of Operating Expenditure for All Service Industries

go.gov.sg/stb-m601501



Top 3 Operating Expenditure Items by Industry Group in All Services Industries

go.gov.sg/stb-m601631



Check out the latest survey findings on the performance of Singapore's Services Sector 2022 at go.gov.sg/sbservsectinfo



Data insights on the business performance of key services industries in Singapore are available at go.gov.sg/svcskeyinddb



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