

Singapore Manufactured Products & Domestic Supply Price Indices November 2024



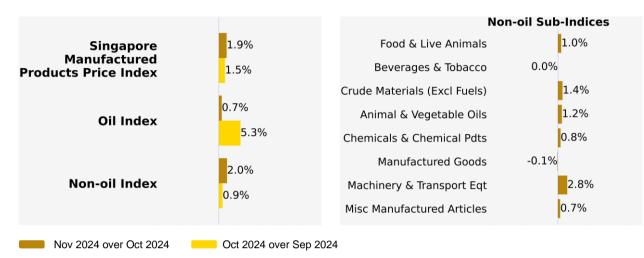
SINGAPORE MANUFACTURED PRODUCTS & DOMESTIC SUPPLY PRICE INDICES, November 2024 ISSN 2591-7447

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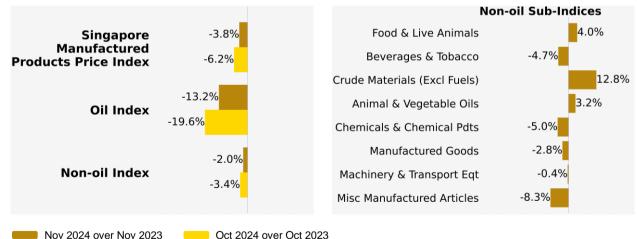
Singapore Manufactured Products Price Index (2023 = 100) November 2024

Month-on-Month Change



The Singapore Manufactured Products Price Index rose 1.9% in November 2024, following the 1.5% increase in October 2024. The Oil index gained 0.7%, after the 5.3% increase in the previous month. The Non-oil index rose 2.0% in November 2024, extending the 0.9% increase in October 2024.

The increase in the Non-oil index was mainly driven by the Machinery & Transport Equipment index, led by higher prices of electrical machinery apparatus, followed by the Chemicals & Chemical Products, Miscellaneous Manufactured Articles, Food & Live Animals, Crude Materials and Animal & Vegetable Oils indices. The increases were partially moderated by the decrease in the Manufactured Goods index.



Year-on-Year Change

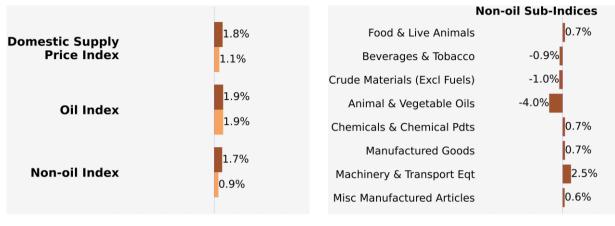
Oct 2024 over Oct 2023

The Singapore Manufactured Products Price Index fell 3.8% in November 2024 from a year ago, furthering the 6.2% decrease in October 2024. The Oil and Non-oil indices decreased 13.2% and 2.0% respectively.

Among the Non-oil index, the declines were largely contributed by the Chemicals & Chemical Products index, due to lower prices of organic chemicals, followed by the Miscellaneous Manufactured Articles, Machinery & Transport Equipment, Manufactured Goods and Beverages & Tobacco indices. The decreases were partially offset by increases in the Food & Live Animals, Crude Materials and Animal & Vegetable Oils indices.

Domestic Supply Price Index (2023 = 100) November 2024

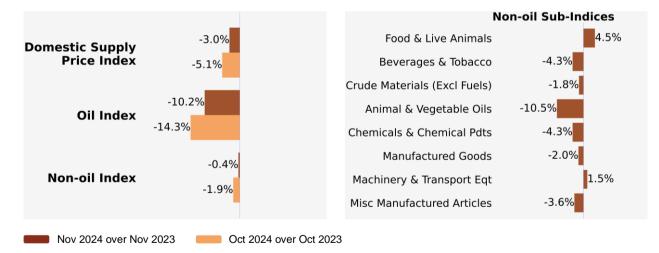
Month-on-Month Change



Nov 2024 over Oct 2024 Oct 2024 over Sep 2024

The Domestic Supply Price Index rose 1.8% in November 2024, following the 1.1% increase in October 2024. The Oil index gained 1.9%, extending the 1.9% increase in the previous month. The Non-oil index rose 1.7% in November 2024, after the 0.9% increase in October 2024.

The increase in the Non-oil index was primarily led by the Machinery & Transport Equipment index, attributed to higher prices of electrical machinery apparatus, followed by the Chemicals & Chemical Products, Miscellaneous Manufactured Articles, Manufactured Goods and Food & Live Animals indices. The increases were partially offset by decreases in the Animal & Vegetable Oils, Crude Materials and Beverages & Tobacco indices.



Year-on-Year Change

The Domestic Supply Price Index fell 3.0% in November 2024 from a year ago, extending the 5.1% decrease in October 2024. The Oil and Non-oil indices declined 10.2% and 0.4% respectively.

The decrease in the Non-oil index was mainly driven by the Chemicals & Chemical Products index, attributed to lower prices of organic chemicals, followed by the Miscellaneous Manufactured Articles, Manufactured Goods, Animal & Vegetable Oils, Crude Materials and Beverages & Tobacco indices. The declines were partially moderated by increases in the Machinery & Transport Equipment and Food & Live Animals indices.

Technical Note

The **Singapore Manufactured Products Price Index (SMPPI)** monitors price changes of locally manufactured commodities. The weights of the index are derived from the distribution of local production by commodity in 2023. Ex-factory prices are obtained from principal manufacturers of the items concerned.

The **Domestic Supply Price Index (DSPI)** is designed to measure the changes in the price level of either goods manufactured locally or imported, which are retained for use in the domestic economy by the government, business or household sectors. For imported products, the prices refer to those paid by importers in bringing the goods into Singapore, commonly referred to as c.i.f. prices. In the case of Singapore manufactured products, the quotations used are ex-factory prices. The weight for each commodity item is proportional to the value of its total supply or availability in the domestic market in 2023.

Index Formula

The 2023-based series is compiled using the 'modified Laspeyres' formula where the weight reference period of 2022 preceded the price reference period of 2023. The geometric mean formula has been adopted in the computation of unweighted elementary aggregate price indices. The arithmetic mean formula is applied in compiling indices at higher levels of aggregation where weights of specific sub-indices are available.

Measurement of Changes in Price Indices

Change over previous month compares the index of the month with that of the preceding month. Such comparisons measure the change in the price index between two consecutive months. They serve as useful short-term indicators of the price movements.

Change over same period of previous year measures change in the index over a twelve-month period. Such comparisons compare the movement in the price index between similar months in two consecutive years.

Linking the Old 2018-Based Price Index Series to the New 2023-Based Price Index Series

The SMPPI and DSPI have been rebased from base year 2018 to base year 2023. To facilitate comparison of the historical price indices across base years, the old 2018-based series are linked to the new 2023-based series by re-scaling them via a Linked Coefficient. The Linked Coefficient is the ratio of the annual 2023-based index in 2023 to the annual 2018-based index in 2023.

Example: Linking the old Iron & Steel Index series for SMPPI prior to 2023, to the 2023-based Iron & Steel Index (2023=100)

Year	Iron & Steel Index (2018=100)	Iron & Steel Index (2023=100)	Linked Coefficient
2023	135.6	100.0	100.0 ÷ 135.6 = 0.737

1) Calculate the linked coefficient

2) Re-scaling the old series to the 2023-based series using the Linked Coefficient

Year	Month	Iron & Steel Index (2018=100)	Iron & Steel Index (2023=100)
2021	Dec	125.6	125.6 x 0.737 = 92.6
2022	Jan	127.2	127.2 x 0.737 = 93.7

Rescaling the 2023-Based Index Series to Previous Years

To continue the old 2018-based index series going forward in time, re-scale the new 2023-based index series to the old base year 2018 level, via a Rescaling Coefficient. The Rescaling Coefficient is the ratio of the annual 2023-based index in 2023 to the annual 2023-based index in 2018.

Example: Rescaling the new 2023-based Iron & Steel Index series for SMPPI to the 2018-based Iron & Steel Index (2018=100)

1) Calculate the rescaling coefficient

Year	Annual Iron & Steel Index in 2023	Annual Iron & Steel Index in 2018	Rescaling Coefficient
2023	100.0	73.7	100.0 ÷ 73.7 = 1.357

2) Re-scaling the new series to the 2018-based series using the Rescaling Coefficient

Year	Month	Iron & Steel Index (2023=100)	Iron & Steel Index (2018=100)
2024	Jan	100.0	100.0 x 1.357 = 135.7
2024	Feb	100.6	100.6 x 1.357 = 136.5

Index Revision

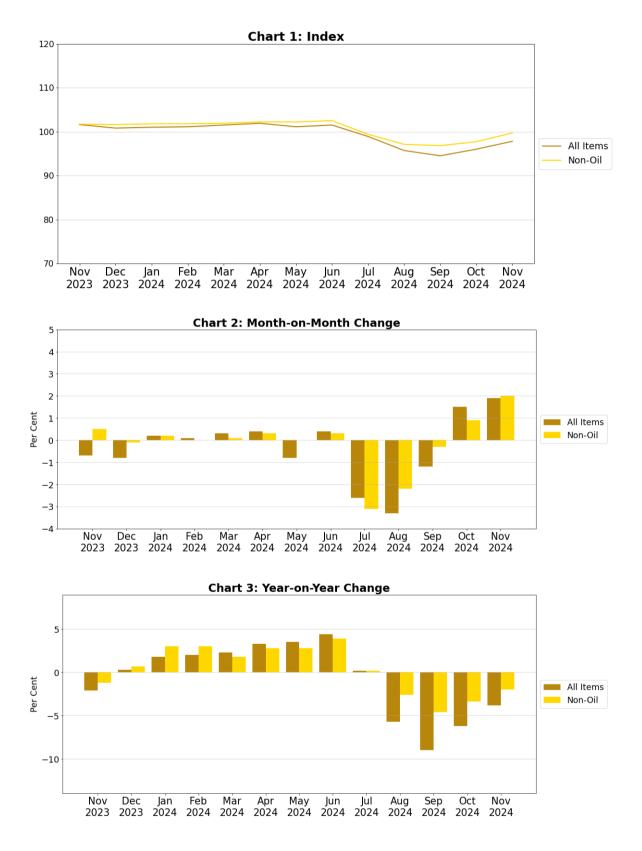
The indices may be revised when late returns and amendments received from respondents are incorporated.

Dissemination of Data

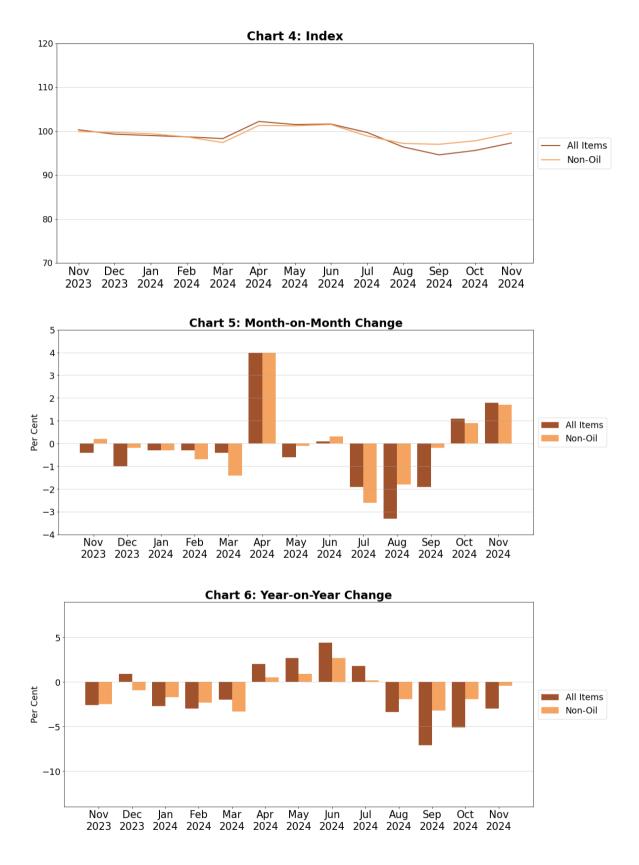
The Singapore Manufactured Products and Domestic Supply Price Indices are available on the SingStat Website (<u>www.singstat.gov.sg/tablebuilder</u>). Excel tables for this month's report are available at <u>https://www.singstat.gov.sg/publications/economy/producer-price-indices</u> or through the QR code below:



Singapore Manufactured Products Price Index (2023 = 100) November 2024



Domestic Supply Price Index (2023 = 100) November 2024



November 2024

	ember 20	24			% Change		
Commodity section / division	Weights	Index (2023=100)			Oct 2024	Nov 2024	Nov 2024
	Weights	Sep 2024	Oct 2024	Nov 2024	Sep 2024	Oct 2024	Nov 2023
All Items	10,000	94.5	96.0	97.8	1.5	1.9	-3.8
Non-oil Items	8,369	96.8	97.7	99.7	0.9	2.0	-2.0
Food & Live Animals	220	102.0	103.5	104.6	1.5	1.0	4.0
Meat & meat preparations	22	98.8	98.8	98.8	-	-	0.9
Dairy products & birds' eggs	11	105.9	109.1	111.3	3.0	2.0	6.8
Fish seafood & preparations Cereals & cereal preparations	8 34	104.2 101.0	104.2 101.0	104.2 101.0	-	-	- -0.2
Vegetables & fruit	2	101.0	101.0	101.0	-		-0.2
Coffee, tea, cocoa, spices & manufactures	17	141.6	146.0	150.0	3.1	2.8	51.7
Animal feeding stuff (excl unmilled cereals)	9	91.6	97.3	98.4	6.2	1.1	2.6
Miscellaneous food preparations	116	97.4	98.9	100.1	1.6	1.2	-0.7
Beverages & Tobacco	14	95.4	95.4	95.4	-	-	-4.7
Beverages	14	95.4	95.4	95.4	-	-	-4.7
Crude Materials (excl fuels)	40	105.1	106.2	107.7	1.0	1.4	12.8
Crude rubber	34	105.7	107.1	108.3	1.3	1.2	14.5
Cork & wood	2	102.3	102.3	102.3	-	-	1.3
Crude fertilizers & minerals	2 3	99.2	99.2	99.2	-	-	-0.5
Metalliferous ores & metal scrap	3	103.4	101.5	107.8	-1.8	6.2	8.4
Mineral Fuels, Lubricants & Related Materials	1,631	82.8	87.2	87.9	5.3	0.7	-13.2
Petroleum & products & related materials	1,617	82.7	87.0	87.7	5.3	0.7	-13.3
Gas	14	103.3	108.7	109.5	5.3	0.7	-0.4
Animal & Vegetable Oils, Fats & Waxes	9	92.2	94.1	95.2	2.1	1.2	3.2
Fixed vegetable fats & oils	9	92.2	94.1	95.2	2.1	1.2	3.2
Chemicals & Chemical Products	1,795	94.0	94.1	94.9	0.2	0.8	-5.0
Organic chemicals	767	93.2	92.4	93.6	-0.8	1.3	-7.2
Inorganic chemicals	45	102.3	105.2	105.5	2.9	0.2	2.6
Dyeing, tanning & colouring materials	15	99.2	100.4	101.8	1.2	1.4	1.1
Medicinal & pharmaceutical products Essential oils & perfume; toilet cleaning products	253 141	100.2 98.2	100.5 97.9	101.0 98.4	0.3 -0.3	0.5 0.6	-3.7 -1.8
Plastics in primary forms	272	94.5	96.9	97.7	-0.5	0.0	1.5
Plastics in non-primary forms	18	100.1	100.1	100.1	-	-	0.2
Chemical materials & products nes	284	86.2	86.1	86.2	-	-	-9.6
Manufactured Goods	255	96.9	97.0	96.9	0.1	-0.1	-2.8
Rubber manufactures nes	11	100.1	96.7	92.1	-3.4	-4.8	-8.7
Wood & cork manufactures (excl furniture)	7	87.5	87.9	88.0	0.5	0.1	-10.3
Paper manufactures	31	95.0	95.3	95.2	0.3	-0.2	-2.8
Textile Yarn Fabrics Made-Up Articles Nes	7	98.6	100.4	100.3	1.8	-0.1	6.1
Non-metal mineral manufactures nes	45	96.5	96.4	96.7	-0.1	0.3	-3.1
Iron & steel Non-ferrous metals	48 17	94.0	94.8	97.0 102.9	0.9 -1.2	2.3 1.5	-4.3 2.3
Manufactures of metals nes	88	102.7 98.4	101.4 98.7	97.4	0.2	-1.3	-2.1
Machinery & Transport Equipment Machinery specialized for particular industries	5,266 661	98.5 96.8	99.6 97.0	102.3 97.4	1.1 0.2	2.8 0.5	-0.4 -2.5
Machinery specialized for particular industries	17	96.8 95.7	97.0 96.6	97.4 98.7	0.2 1.0	0.5 2.1	-2.5
General industrial machinery	65	101.4	101.9	102.2	0.5	0.3	-
Office machines & data-processing machines	589	101.6	102.1	102.2	0.5	0.2	2.0
Telecommunication apparatus	79	98.9	99.7	101.5	0.9	1.8	0.8
Electrical machinery apparatus nes, electrical parts	3,856	98.2	99.6	103.2	1.4	3.6	-0.4
Miscellaneous Manufactured Articles	772	90.4	91.4	92.1	1.1	0.7	-8.3
Furniture, bedding, mattresses, cushions & others	16	104.3	104.4	104.1	0.1	-0.3	4.7
Travel goods, handbags & similar containers	0	100.0	100.0	100.0	-	-	-
Professional scientific & controlling instruments	455	84.9	86.0	86.9	1.2	1.1	-12.7
Photographic & optical goods nes; watches & clocks Miscellaneous manufactured articles nes	42	95.8	96.9	98.4	1.1	1.6	-1.6
	259	98.4	99.3	99.4	0.9	0.2	-2.7

Figures may not sum to total due to rounding.

Table 2 Domestic Supply Price Index

November 2024									
	Index (2023=100)					% Change			
Commodity section / division	Weights	Sep 2024	Oct 2024	Nov 2024	<u>Oct 2024</u> Sep 2024	<u>Nov 2024</u> Oct 2024	Nov 2024 Nov 2023		
All Items Non-oil Items	10,000 7,196	94.6 97.0	95.6 97.8	97.3 99.5	1.1 0.9	1.8 1.7	-3.0 -0.4		
Food & Live Animals	274	102.7	103.3	104.0	0.6	0.7	4.5		
Live animals	6	86.4	89.2	88.8	3.2	-0.5	2.2		
Meat & meat preparations	45	101.1	101.5	101.6	0.3	0.1	2.3		
Dairy products & birds' eggs Fish seafood & preparations	34 30	97.6 98.2	98.2 97.8	99.1 97.9	0.6 -0.4	0.9	1.7 -1.6		
Cereals & cereal preparations	42	100.2	100.3	101.0	0.4	0.7	0.5		
Vegetables & fruit	37	94.7	96.5	96.9	1.9	0.4	-2.0		
Sugar, sugar preparations & honey	7	100.0	98.2	98.3	-1.8	0.1	-7.3		
Coffee, tea, cocoa, spices & manufactures Animal feeding stuff (excl unmilled cereals)	22 7	152.7 100.2	153.3 100.7	155.6 103.7	0.4 0.5	1.5 3.0	52.4 4.6		
Miscellaneous food preparations	44	98.9	99.9	100.7	1.0	0.8	0.5		
Beverages & Tobacco	26	97.5	97.1	96.2	-0.4	-0.9	-4.3		
Beverages	23	98.0	97.1	96.3	-0.9	-0.9	-4.0		
Tobacco & manufactures	3	93.6	96.9	95.9	3.5	-1.0	-6.3		
Crude Materials (excl fuels)	75	96.8	98.0	97.0	1.2	-1.0	-1.8		
Hides Skins & Furskins	1	100.0	100.0	100.0	-	-	-		
Oil seeds & oleaginous fruits	1	94.2	94.3	96.2	0.1	2.0	-2.1		
Crude rubber	26 3	104.9	106.6	107.9 97.3	1.5	1.3	12.8		
Cork & wood Crude fertilizers & minerals	3 18	96.7 103.8	96.8 112.8	97.3 113.7	0.2 8.7	0.5 0.8	-0.9 15.1		
Metalliferous ores & metal scrap	21	80.8	74.9	68.1	-7.3	-9.0	-33.4		
Crude animal & vegetable materials nes	6	96.0	97.0	98.9	1.1	2.0	-0.5		
Mineral Fuels, Lubricants & Related Materials	2,804	88.5	90.1	91.8	1.9	1.9	-10.2		
Petroleum & products & related materials	2,624	88.1	90.0	91.5	2.2	1.7	-10.5		
Gas	180	94.0	91.7	96.1	-2.5	4.8	-6.3		
Animal & Vegetable Oils, Fats & Waxes	67	89.4	92.2	88.5	3.1	-4.0	-10.5		
Fixed vegetable fats & oils Inedible Mixtures Of Animal Or Vegetable Fats Or Oils	21 46	89.3 89.5	92.8 91.9	96.2 84.9	3.9 2.7	3.7 -7.6	2.5 -15.9		
Chemicals & Chemical Products	1,225	94.3	94.6	95.2	0.4	0.7	-4.3		
Organic chemicals	573	93.1	93.0	94.3	- 0.4	1.4	-5.5		
Inorganic chemicals	56	98.1	100.2	101.3	2.1	1.1	1.8		
Dyeing, tanning & colouring materials	42	96.3	96.9	98.5	0.6	1.6	-1.2		
Medicinal & pharmaceutical products Essential oils & perfume; toilet cleaning products	100 77	102.4 96.2	103.0 96.6	103.4 97.1	0.6 0.3	0.3 0.6	0.6 -1.7		
Plastics in primary forms	141	93.3	90.0 95.5	96.0	2.3	0.0	-1.7		
Plastics in non-primary forms	33	96.4	96.1	96.1	-0.3	-	-3.4		
Chemical materials & products nes	204	91.6	91.4	90.2	-0.2	-1.3	-8.7		
Manufactured Goods	416	95.9	95.9	96.5	-0.1	0.7	-2.0		
Rubber manufactures nes	7	97.0	98.0	98.9	1.1	0.9	2.4		
Wood & cork manufactures (excl furniture) Paper manufactures	14 34	89.8 94.1	89.7 94.2	90.5 94.7	-0.1 0.1	0.9 0.5	-5.8 -4.0		
Textile manufactures	13	96.4	97.1	97.5	0.7	0.5	-1.2		
Non-metal mineral manufactures nes	83	97.6	97.4	98.1	-0.2	0.7	-0.9		
Iron & steel	97	91.9	91.5	92.6	-0.5	1.3	-4.7		
Non-ferrous metals Manufactures of metals nes	47 120	101.2 97.1	102.6 96.6	103.9 96.6	1.3 -0.5	1.3	7.2 -3.8		
Machinery & Transport Equipment	4,316	98.1	99.1	101.6	1.1	2.5	1.5		
Power-generating machinery & equipment	120	101.3	106.3	108.8	5.0	2.3	4.9		
Machinery specialized for particular industries	415	96.3	96.0	96.4	-0.3	0.4	-2.9		
Metal working machinery	18	90.0	90.0	91.7	-0.1	1.9	-8.1		
General industrial machinery Office machines & data-processing machines	156 495	97.6 101.3	97.9 101.6	98.8 101.6	0.3 0.4	0.9	0.5 3.2		
Telecommunication apparatus	115	96.7	97.8	98.2	1.1	0.5	-8.6		
Electrical machinery apparatus nes, electrical parts	2,950	97.8	99.0	102.4	1.2	3.4	2.5		
Road vehicles	47	99.7	99.8	99.7	0.1	-0.1	-1.1		
Miscellaneous Manufactured Articles	797	94.1	94.9	95.5	0.9	0.6	-3.6		
Prefab building, sanitary plumbing, lighting nes Furniture, bedding, mattresses, cushions & others	6 30	94.3 100.2	94.2 101.2	96.3 101.1	-0.1 1.0	2.3 -0.2	-1.7 2.5		
Travel goods, handbags & similar containers	20	106.0	101.2	105.9	-	-0.2	6.4		
Articles of apparel & clothing accessories	27	87.6	88.5	88.5	1.1	-	-2.4		
Footwear	6	97.2	96.8	95.9	-0.4	-0.9	-5.1		
Professional scientific & controlling instruments Photographic & optical goods nes; watches & clocks	387 59	86.5 101.7	87.0 102.4	87.6 103.5	0.5 0.7	0.7 1.1	-11.0 3.1		
Miscellaneous manufactured articles nes	261	101.7	104.2	103.3	1.5	0.5	3.7		

Figures may not sum to total due to rounding.

Table 3 Singapore Manufactured Products Price Index

Section	All Items	Non-oil Items	Food & Live Animals	Beverages & Tobacco	Crude Materials	Mineral Fuels	Animal & Vegetable Oils, Fats & Waxes	Chemicals & Chemical Products	Manu- factured Goods	Machinery & Transport Equipment	Misc. Manu- factured Articles
Weights	10,000	8,369	220	14	40	1,631	9	1,795	255	5,266	772
					Index (2	2023=100)					
2020	83.2	89.4	87.4	91.8	73.9	48.8	73.3	93.1	89.7	86.8	98.8
2021	91.1	93.6	88.5	91.8	85.5	77.4	102.0	100.7	95.4	90.5	97.5
2022	104.7	102.8	96.0	95.6	102.2	115.0	128.3	108.4	102.2	101.5	100.4
2023	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2023	404.0	404 7	400 5	400.4	05.4	404.0	00.0	00.0	00.7	400 7	400.4
Nov	101.6	101.7	100.5	100.1	95.4	101.2	92.3	99.9	99.7	102.7	100.4
Dec	100.8	101.6	100.0	100.1	95.4	97.2	91.6	97.9	99.0	103.1	101.2
2024											
Jan	101.0	101.8	99.7	98.5	98.9	97.1	93.1	97.3	99.3	104.0	99.2
Feb	101.1	101.8	101.5	98.5	100.3	97.7	93.6	99.4	99.0	103.4	97.9
Mar	101.5	101.9	101.1	98.5	99.2	99.4	91.5	100.7	98.7	103.3	96.5
Apr	101.9	102.2	103.0	98.5	102.5	100.5	91.6	100.9	99.1	103.7	95.6
May	101.1	102.2	103.1	98.5	100.6	95.7	91.9	100.2	99.3	104.1	94.5
Jun	101.5	102.5	104.5	98.5	102.2	96.5	95.0	98.7	98.7	105.3	92.9
Jul	98.9	99.4	102.6	98.5	104.4	96.6	94.4	98.3	98.8	100.6	92.7
Aug	95.7	97.1	102.5	95.4	104.4	88.2	94.2	96.7	98.1	97.9	90.9
Sep	94.5	96.8	102.0	95.4	105.1	82.8	92.2	94.0	96.9	98.5	90.4
Oct	96.0	97.7	103.5	95.4	106.2	87.2	94.1	94.1	97.0	99.6	91.4
Nov	97.8	99.7	104.6	95.4	107.7	87.9	95.2	94.9	96.9	102.3	92.1
							<u> </u>	(0.1)			
			Percei	ntage Chang	ge over sa	me period	of previou	s year (%)			
					45.0						
2021	9.5	4.6	1.3	-	15.8	58.7	39.2	8.1	6.4	4.3	-1.4
2022	14.9	9.9	8.4	4.1	19.5	48.5	25.8	7.7	7.1	12.1	3.0
2023	-4.5	-2.7	4.2	4.5	-2.2	-13.0	-22.1	-7.7	-2.1	-1.5	-0.4
2023											
Nov	-2.1	-1.2	0.3	3.9	-14.2	-7.0	-16.4	-5.2	-2.1	0.3	-0.9
Dec	0.3	0.7	0.5	4.0	-12.0	-1.2	-13.0	-4.8	-1.9	2.7	1.5
2024											
Jan	1.8	3.0	0.3	-1.9	-2.1	-3.7	-8.5	-2.9	-0.9	5.6	1.6
Feb	2.0	3.0	2.0	-1.9	-0.7	-3.1	-7.9	-0.9	-1.2	5.1	0.3
Mar	2.3	1.8	1.5	-1.3	-2.9	4.6	-10.1	-2.6	-1.9	4.5	-3.4
Apr	3.3	2.8	3.7	-1.3	-0.3	6.1	-12.5	-1.1	-1.4	5.2	-2.2
May	3.5	2.8	3.0	-1.3	-3.7	7.7	-11.9	-0.3	-1.1	5.1	-4.0
Jun	4.4	3.9	4.7	-1.3	-2.9	7.3	-7.9	1.4	-1.3	6.7	-7.3
Jul	0.2	0.2	3.2	-1.3	7.0	-	-6.8	2.1	-0.5	0.8	-8.4
Aug	-5.7	-2.6	2.2	-4.4	5.6	-20.0	-7.1	-2.5	-2.0	-1.8	-10.1
Sep	-9.0	-4.6	1.3	-4.7	4.7	-28.8	-5.8	-7.0	-3.2	-3.1	-11.7
Oct	-6.2	-3.4	2.2	-4.7	10.8	-19.6	-4.3	-7.4	-3.0	-1.4	-10.6
Nov	-3.8	-2.0	4.0	-4.7	12.8	-13.2	3.2	-5.0	-2.8	-0.4	-8.3

Table 4 Domestic Supply Price Index

Section All Items Non-oil Items Fox & Fox & Animals Event & Tobaccos Crude Material & Tobaccos Animals Weights Charina (Sources) Charina (Sources) Matching Material & Vogetable &												
Index (2223=100) Index (2223=100) 2020 78.4 89.2 89.1 87.5 82.2 53.2 74.4 88.7 88.6 88.8 94.4 2021 90.4 92.8 91.0 88.0 88.9 84.6 107.7 97.1 96.8 90.9 95.2 2022 107.2 102.1 98.5 96.4 99.2 119.2 126.9 106.0 100.0	Section	All Items		Live				Vegetable Oils, Fats	& Chemical	factured	& Transport	Manu- factured
2020 78.4 89.2 89.1 87.5 82.2 53.2 74.4 88.7 88.6 88.8 94.4 2021 90.4 92.8 91.0 88.0 88.4 98.2 119.2 126.9 106.0 104.0 101.6 99.1 2023 100.0 90.0 98.5 100.2 99.5 98.5 100.2 99.5 100.1 97.8	Weights	10,000	7,196	274	26	75	2,804	67	1,225	416	4,316	797
2021 90.4 92.8 91.0 88.0 88.9 84.6 107.7 97.1 96.8 90.9 95.2 2022 107.2 102.1 98.5 96.4 99.2 119.2 126.9 106.0 100.2 10.0 10.0 <						Index (2	2023=100)					
2021 90.4 92.8 91.0 88.0 88.9 84.6 107.7 97.1 96.8 90.9 95.2 2022 107.2 102.1 98.5 96.4 99.2 119.2 126.9 106.0 100.2 10.0 10.0 <												
2022 107.2 102.1 98.5 96.4 99.2 119.2 128.9 106.0 100.2 10.3 101.0 100.	2020	78.4	89.2	89.1	87.5	82.2	53.2	74.4	88.7	88.6	88.8	94.4
2023 100.0	2021	90.4	92.8	91.0	88.0	88.9	84.6	107.7	97.1	96.8	90.9	95.2
2023 Dec 100.3 99.3 99.9 99.7 99.9 99.9 100.6 100.4 97.7 97.7 97.7 97.7 98.9 98.0 98.5 98.1 100.2 100.2 99.1 99.6 2024 Jan 99.0 98.7 99.4 101.0 101.0 98.0 97.0 97.0 97.1 98.3 98.0 98.6 97.7 97.7 98.0 99.0 97.4 97.7 98.8 98.8 98.8 98.8 98.9 97.4 99.9 96.9 98.8 97.8 Apr 102.2 101.3 101.6 97.8 97.1 104.5 94.1 100.1 97.8 99.9 98.8 Apr 102.2 101.3 101.6 97.8 97.1 104.5 94.1 100.1 97.8 102.8 97.5 May 101.5 101.2 102.0 98.6 99.3 02.3 96.9 99.2 98.1 102.0 96.8 Jun 101.6 101.5 102.1 99.7 96.2 101.7 86.6 97.9 97.8 100.0 94.4 Aug 96.4 97.0 102.7 97.5 96.8 <t< td=""><td>2022</td><td>107.2</td><td>102.1</td><td>98.5</td><td>96.4</td><td>99.2</td><td>119.2</td><td>126.9</td><td>106.0</td><td>104.0</td><td>101.6</td><td>99.1</td></t<>	2022	107.2	102.1	98.5	96.4	99.2	119.2	126.9	106.0	104.0	101.6	99.1
Nov 100.3 99.9 99.6 100.6 98.7 102.3 98.9 99.5 98.5 100.2 99.1 Dec 99.3 99.7 99.9 100.4 97.7 97.7 97.7 98.0 98.1 100.2 99.6 Z024 Jan 99.0 99.4 101.0 98.0 97.0 97.1 98.3 98.0 97.8 99.9 98.8 Mar 98.3 97.4 101.0 98.2 97.8 101.1 100.2 99.9 98.8 Mar 96.3 97.4 101.5 101.2 102.0 98.6 99.1 102.3 99.5 97.4 96.9 97.9 Jul 91.1 101.5 102.1 99.1 97.1 101.8 97.4 98.2 97.9 100.1 97.8 100.2 98.1 102.8 97.7 94.8 Jul 99.7 98.9 102.8 98.7 102.1 99.1 94.1 90.0 9	2023	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Nov 100.3 99.9 99.6 100.6 98.7 102.3 98.9 99.5 98.5 100.2 99.1 Dec 99.3 99.7 99.9 100.4 97.7 97.7 97.7 98.0 98.1 100.2 99.6 Z024 Jan 99.0 99.4 101.0 98.0 97.0 97.1 98.3 98.0 97.8 99.9 98.8 Mar 98.3 97.4 101.0 98.2 97.8 101.1 100.2 99.9 98.8 Mar 96.3 97.4 101.5 101.2 102.0 98.6 99.1 102.3 99.5 97.4 96.9 97.9 Jul 91.1 101.5 102.1 99.1 97.1 101.8 97.4 98.2 97.9 100.1 97.8 100.2 98.1 102.8 97.7 94.8 Jul 99.7 98.9 102.8 98.7 102.1 99.1 94.1 90.0 9												
Dec 99.3 99.7 99.9 100.4 97.7 97.7 97.7 98.0 98.1 100.2 99.6 2024 Jan 99.0 99.4 101.0 98.0 97.0 97.1 98.3 98.0 97.8 99.9 98.8 98.8 Feb 98.7 98.7 101.1 98.3 97.9 98.5 96.7 99.0 97.7 98.8 98.8 98.3 Mar 98.3 97.4 101.0 98.2 97.1 104.5 94.1 100.1 97.8 102.8 97.5 May 101.5 101.2 102.0 98.6 99.3 102.3 96.9 97.7 94.8 97.9 104.1 95.3 Jul 99.7 98.9 102.8 98.7 96.2 101.7 86.6 97.9 97.8 100.0 95.4 Aug 96.4 97.0 102.7 97.5 96.8 88.5 96.2 96.5 101.6 95.5					100.0	~ ~ ~					400.0	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$												
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Dec	99.3	99.7	99.9	100.4	97.7	97.7	97.7	98.0	98.1	100.2	99.6
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2024											
Feb 98.7 98.7 101.1 98.3 97.9 98.5 96.7 99.0 97.7 98.8 98.3 Mar 98.3 97.4 101.0 98.2 97.8 101.8 86.2 99.5 97.4 96.9 97.9 Apr 102.2 101.3 101.6 97.8 102.3 96.9 99.2 98.1 102.9 98.8 Jun 101.6 101.2 102.0 98.6 99.3 102.3 96.9 97.9 104.1 95.3 Jul 99.7 98.9 102.8 98.7 96.2 101.7 86.6 97.9 97.8 100.0 95.4 Aug 96.4 97.0 102.7 97.5 96.8 88.5 89.4 94.3 95.9 98.1 94.1 Oct 95.6 97.8 103.3 97.1 98.0 90.1 92.2 94.6 95.9 99.1 94.9 Nov 97.3 99.5 104.0		99.0	99.4	101.0	98.0	97 0	97 1	98.3	98.0	97.8	99 9	98.8
$\begin{array}{c c c c c c c c c c c c c c c c c c c $												
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$												
May 101.5 101.2 102.0 98.6 99.3 102.3 96.9 99.2 98.1 102.9 96.8 Jun 101.6 101.5 102.1 99.1 97.1 101.8 97.4 98.2 97.9 104.1 95.3 Jul 99.7 98.9 102.8 98.7 96.2 101.7 86.6 97.9 97.8 100.0 95.4 Aug 96.4 97.0 102.7 97.5 96.8 88.5 89.4 94.3 95.9 98.1 94.1 Oct 95.6 97.8 103.3 97.1 98.0 90.1 92.2 94.6 95.9 99.1 94.9 Nov 97.3 99.5 104.0 96.2 97.0 91.8 88.5 95.2 96.5 101.6 95.5 2021 15.2 4.0 2.1 0.5 8.1 59.2 44.9 9.5 9.3 2.4 0.9 2022 18.6												
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$												
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	•											
Aug 96.4 97.2 103.0 97.2 100.1 94.5 86.3 96.3 96.9 97.7 94.3 Sep 94.6 97.0 102.7 97.5 96.8 88.5 89.4 94.3 95.9 98.1 94.1 Oct 95.6 97.8 103.3 97.1 98.0 90.1 92.2 94.6 95.9 99.1 94.9 Nov 97.3 99.5 104.0 96.2 97.0 91.8 88.5 95.2 96.5 101.6 95.5 2021 15.2 4.0 2.1 0.5 8.1 59.2 44.9 9.5 9.3 2.4 0.9 2022 18.6 10.0 8.2 9.5 11.6 40.8 17.8 9.2 7.5 11.7 4.0 2023 -6.7 -2.1 1.5 3.8 0.8 -16.1 -21.2 -5.7 -3.9 -1.6 1.0 2023 -0.9 -0.2												
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Aug	96.4	97.2	103.0	97.2	100.1	94.5		96.3	96.9	97.7	94.3
Nov 97.3 99.5 104.0 96.2 97.0 91.8 88.5 95.2 96.5 101.6 95.5 Percentage Change over same period of previous year (%) 2021 15.2 4.0 2.1 0.5 8.1 59.2 44.9 9.5 9.3 2.4 0.9 2022 18.6 10.0 8.2 9.5 11.6 40.8 17.8 9.2 7.5 11.7 4.0 2023 -6.7 -2.1 1.5 3.8 0.8 -16.1 -21.2 -5.7 -3.9 -1.6 1.0 2023 -6.7 -2.5 -1.1 1.7 -5.2 -2.0 -13.3 -3.7 -4.2 -2.5 - Dec 0.9 -0.9 -0.2 2.3 -4.7 4.5 -11.4 -3.5 -3.6 -0.4 1.8 2024	-	94.6	97.0	102.7	97.5	96.8	88.5	89.4	94.3	95.9	98.1	94.1
Percentage Change over same period of previous year (%) 2021 15.2 4.0 2.1 0.5 8.1 59.2 44.9 9.5 9.3 2.4 0.9 2022 18.6 10.0 8.2 9.5 11.6 40.8 17.8 9.2 7.5 11.7 4.0 2023 -6.7 -2.1 1.5 3.8 0.8 -16.1 -21.2 -5.7 -3.9 -1.6 1.0 2023 -6.7 -2.1 1.5 3.8 0.8 -16.1 -21.2 -5.7 -3.9 -1.6 1.0 2023 -6.7 -2.1 1.5 3.8 0.8 -16.1 -21.2 -5.7 -3.9 -1.6 1.0 2023 - - 9 -0.9 -0.2 2.3 -4.7 4.5 -11.4 -3.5 -3.6 -0.4 1.8 2024	Oct	95.6	97.8	103.3	97.1	98.0	90.1	92.2	94.6	95.9	99.1	94.9
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Nov	97.3	99.5	104.0	96.2	97.0	91.8	88.5	95.2	96.5	101.6	95.5
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$									(2.1)			
2022 18.6 10.0 8.2 9.5 11.6 40.8 17.8 9.2 7.5 11.7 4.0 2023 -6.7 -2.1 1.5 3.8 0.8 -16.1 -21.2 -5.7 -3.9 -1.6 1.0 2023 Nov -2.6 -2.5 -1.1 1.7 -5.2 -2.0 -13.3 -3.7 -4.2 -2.5 - Dec 0.9 -0.9 -0.2 2.3 -4.7 4.5 -11.4 -3.5 -3.6 -0.4 1.8 2024				Percei	ntage Chang	ge over sa	me period	of previou	s year (%)			
2022 18.6 10.0 8.2 9.5 11.6 40.8 17.8 9.2 7.5 11.7 4.0 2023 -6.7 -2.1 1.5 3.8 0.8 -16.1 -21.2 -5.7 -3.9 -1.6 1.0 2023 Nov -2.6 -2.5 -1.1 1.7 -5.2 -2.0 -13.3 -3.7 -4.2 -2.5 - Dec 0.9 -0.9 -0.2 2.3 -4.7 4.5 -11.4 -3.5 -3.6 -0.4 1.8 2024	2021	15.2	4.0	2.1	0.5	Q 1	50.2	11 0	0.5	03	2.4	0.0
2023 -6.7 -2.1 1.5 3.8 0.8 -16.1 -21.2 -5.7 -3.9 -1.6 1.0 2023 Nov -2.6 -2.5 -1.1 1.7 -5.2 -2.0 -13.3 -3.7 -4.2 -2.5 - Dec 0.9 -0.9 -0.2 2.3 -4.7 4.5 -11.4 -3.5 -3.6 -0.4 1.8 2024												
2023 Nov -2.6 0.9 -2.5 -0.9 -1.1 -0.2 1.7 2.3 -5.2 -4.7 -2.0 4.5 -13.3 -11.4 -3.7 -3.5 -4.2 -3.6 -2.5 -0.4 -18 2024 2024Jan -2.7 -1.7 -1.7 1.9 0.4 0.4 -9.2 -9.2 -6.9 -2.9 -2.3 -3.3 -3.3 -1.7 -1.7 -0.3 -0.4 -0.4 Feb -3.0 -2.3 -2.3 1.9 1.9 0.8 -8.2 -5.6 -4.5 -1.3 -3.5 -3.4 -2.7 -2.7 -0.9 -0.9 Mar -2.0 -2.0 -3.3 1.1 -0.4 -7.4 -7.4 3.3 -15.0 -3.4 -3.4 -3.4 -3.4 -2.7 -2.7 May 2.7 0.9 0.9 2.1 -1.8 -1.9 -1.4 1.0 -1.2 -1.4 -3.1 -2.7 -3.5 -2.7 Jun 4.4 2.7 2.6 -2.6 -2.6 -1.3 -1.3 -1.4 -2.7 -2.4 -2.4 -1.0 Jul 1.8 0.2 2.6 -2.6 -2.6 -1.3 -1.3 -1.5 -2.7 -2.4 -2.4 -1.0 -6.0 Sep -7.1 -3.2 2.0 -3.4 -3.4 -9.2 -3.4 $-1.6.7$ -3.3 -1.9 -6.7 Oct -5.1 -1.9 -2.8 -3.4 -2.9 -14.3 -7.5 -7.5 -6.7 -3.3 -3.3 -0.2 -5.3												
Nov -2.6 -2.5 -1.1 1.7 -5.2 -2.0 -13.3 -3.7 -4.2 -2.5 - Dec 0.9 -0.9 -0.2 2.3 -4.7 4.5 -11.4 -3.5 -3.6 -0.4 1.8 2024	2020	0.1		1.0	0.0	0.0	10.1	21.2	0.1	0.0	1.0	1.0
Dec0.9-0.9-0.22.3-4.74.5-11.4-3.5-3.6-0.41.82024Jan-2.7-1.71.90.4-9.2-6.9-2.9-2.3-3.3-1.7-0.3Feb-3.0-2.31.90.8-8.2-5.6-4.5-1.3-3.5-2.7-0.9Mar-2.0-3.31.1-0.4-7.43.3-15.0-3.4-3.4-3.4-2.3Apr2.00.51.8-1.8-2.26.9-4.8-2.0-3.42.1-2.3May2.70.92.1-1.9-1.410.1-1.2-1.4-3.12.7-3.5Jun4.42.71.9-1.9-1.011.6-3.50.2-2.65.6-5.3Jul1.80.22.6-2.6-1.37.4-13.51.1-2.01.4-5.3Aug-3.4-1.92.1-4.12.4-8.1-15.1-2.7-2.4-1.0-6.0Sep-7.1-3.22.0-3.40.9-18.3-10.8-6.7-3.3-1.9-6.7Oct-5.1-1.92.8-3.42.9-14.3-7.5-6.7-3.3-0.2-5.3	2023											
2024 Jan -2.7 -1.7 1.9 0.4 -9.2 -6.9 -2.9 -2.3 -3.3 -1.7 -0.3 Feb -3.0 -2.3 1.9 0.8 -8.2 -5.6 -4.5 -1.3 -3.5 -2.7 -0.9 Mar -2.0 -3.3 1.1 -0.4 -7.4 3.3 -15.0 -3.4 -3.4 -3.4 -2.3 Apr 2.0 0.5 1.8 -1.8 -2.2 6.9 -4.8 -2.0 -3.4 2.1 -2.3 May 2.7 0.9 2.1 -1.9 -1.4 10.1 -1.2 -1.4 -3.1 2.7 -3.5 Jun 4.4 2.7 1.9 -1.4 10.1 -1.2 -1.4 -3.1 2.7 -3.5 Jul 1.8 0.2 2.6 -2.6 -1.3 7.4 -13.5 1.1 -2.0 1.4 -5.3 Jul 1.8 0.2 2.6 -2.6 -1.3 7.4 -13.5 1.1 -2.0 1.4 <td< td=""><td>Nov</td><td>-2.6</td><td>-2.5</td><td>-1.1</td><td>1.7</td><td>-5.2</td><td>-2.0</td><td>-13.3</td><td>-3.7</td><td>-4.2</td><td>-2.5</td><td>-</td></td<>	Nov	-2.6	-2.5	-1.1	1.7	-5.2	-2.0	-13.3	-3.7	-4.2	-2.5	-
Jan-2.7-1.71.90.4-9.2-6.9-2.9-2.3-3.3-1.7-0.3Feb-3.0-2.31.90.8-8.2-5.6-4.5-1.3-3.5-2.7-0.9Mar-2.0-3.31.1-0.4-7.43.3-15.0-3.4-3.4-3.4-3.4-2.3Apr2.00.51.8-1.8-2.26.9-4.8-2.0-3.42.1-2.3May2.70.92.1-1.9-1.410.1-1.2-1.4-3.12.7-3.5Jun4.42.71.9-1.9-1.011.6-3.50.2-2.65.6-5.3Jul1.80.22.6-2.6-1.37.4-13.51.1-2.01.4-5.3Aug-3.4-1.92.1-4.12.4-8.1-15.1-2.7-2.4-1.0-6.0Sep-7.1-3.22.0-3.40.9-18.3-10.8-6.7-3.3-0.2-5.3Oct-5.1-1.92.8-3.42.9-14.3-7.5-6.7-3.3-0.2-5.3	Dec	0.9	-0.9	-0.2	2.3	-4.7	4.5	-11.4	-3.5	-3.6	-0.4	1.8
Jan-2.7-1.71.90.4-9.2-6.9-2.9-2.3-3.3-1.7-0.3Feb-3.0-2.31.90.8-8.2-5.6-4.5-1.3-3.5-2.7-0.9Mar-2.0-3.31.1-0.4-7.43.3-15.0-3.4-3.4-3.4-3.4-2.3Apr2.00.51.8-1.8-2.26.9-4.8-2.0-3.42.1-2.3May2.70.92.1-1.9-1.410.1-1.2-1.4-3.12.7-3.5Jun4.42.71.9-1.9-1.011.6-3.50.2-2.65.6-5.3Jul1.80.22.6-2.6-1.37.4-13.51.1-2.01.4-5.3Aug-3.4-1.92.1-4.12.4-8.1-15.1-2.7-2.4-1.0-6.0Sep-7.1-3.22.0-3.40.9-18.3-10.8-6.7-3.3-0.2-5.3Oct-5.1-1.92.8-3.42.9-14.3-7.5-6.7-3.3-0.2-5.3												
Feb-3.0-2.31.90.8-8.2-5.6-4.5-1.3-3.5-2.7-0.9Mar-2.0-3.31.1-0.4-7.43.3-15.0-3.4-3.4-3.4-2.3Apr2.00.51.8-1.8-2.26.9-4.8-2.0-3.42.1-2.3May2.70.92.1-1.9-1.410.1-1.2-1.4-3.12.7-3.5Jun4.42.71.9-1.9-1.011.6-3.50.2-2.65.6-5.3Jul1.80.22.6-2.6-1.37.4-13.51.1-2.01.4-5.3Aug-3.4-1.92.1-4.12.4-8.1-15.1-2.7-2.4-1.0-6.0Sep-7.1-3.22.0-3.40.9-18.3-10.8-6.7-3.3-1.9-6.7Oct-5.1-1.92.8-3.42.9-14.3-7.5-6.7-3.3-0.2-5.3												
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NOTATIONS

nes not elsewhere specified

- nil or negligible

NOTES

The Singapore Manufactured Products and Domestic Supply Price Indices report contains statistics that are the most recent available at the time of its preparation.

Some statistics, particularly those for the most recent time periods, are provisional and may be subject to revision in later issues.

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