

# SINGAPORE 2023



## ECONOMY

Real Gross Domestic Product Growth was **1.1%**



Singapore's Gross Domestic Product Dashboard

Gross National Savings reached **\$S274.6 bil**



Per Capita Gross National Income was **\$S95,455**



Labour Force Participation Rate was **68.6%**



Overall Unemployment Rate was **1.9%**



International Visitor Arrivals was **13.6 mil**



Nominal Value Added for the Manufacturing Sector was **\$S115.6 bil**



Investment Commitments in Manufacturing and Services (Fixed Assets Investments) amounted to **\$S12.7 bil**



Inflation Rate was **4.8%**



Why does the reported inflation differ from my personal experience? Infographic

Air Cargo Tonnage was **1.7 mil tonnes**



Sea Cargo Handled reached **591.7 mil tonnes**



Total Merchandise Trade was **\$S1,205.7 bil**



## SOCIO-DEMOGRAPHY



Total Population was **5.9 mil** as at end-Jun 2023



Population Trends Dashboard

Mean Years of Schooling was



**12.0 years** **11.4 years**  
for residents aged 25 years and older

Proportion of Owner-Occupied Resident Households\* was **89.7%**



Total Marriages was **28,303<sup>P</sup>**



Resident Total Fertility rate was **0.97** per female



Mobile Population Penetration Rate reached **163.8%**



Residential Wired Broadband Household Penetration Rate was **92.1%**



Median Monthly Household Income from Work Per Household Member\*\* was **\$S3,500**

Why does the reported median household income differ from my personal experience? Infographic



Physical Crimes rate was **337** Scams & Cybercrimes rate was **851**  
per 100,000 population



P: Preliminary

\* Refers to the proportion of households where the household reference person and / or any other member(s) in the household owns the dwelling unit.

\*\* Includes Employer CPF Contributions.



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