KEY HOUSEHOLD INCOME TRENDS 2024

inflation.

Median Household Employment Income Among Resident Employed Households Grew in 2024



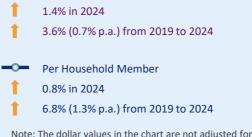
Households Across All Income Deciles Saw Increases in Average Household Employment Income Per Household Member in 2024

Change in 2024 After Adjusting for Inflation



It is notable that some resident employed households in the lowest 10% owned a car (14.1%), employed a domestic worker (16.8%), lived in private property (8.5%) or were with household reference persons aged 65 years and over (37.3%) in 2024. Not all households are consistently in the same decile group from one year to the next.

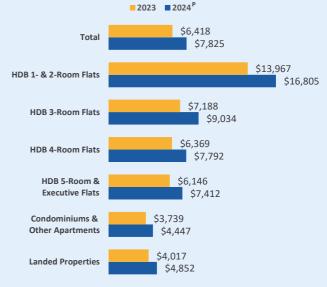






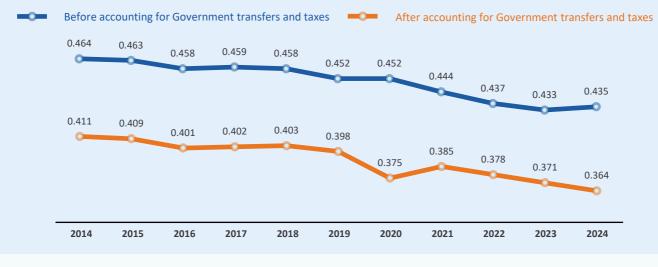
Households Received More Government Transfers in 2024





Households refer to resident households. ^P: Government transfers for 2024 are preliminary.

Household Income Inequality (Gini Coefficient) Fell to Its Lowest Since 2000 After Accounting for Government Transfers and Taxes, Reflecting the Larger Redistributive Effect in 2024





Scan to watch a video on Understanding <u>The Gini Coefficient</u>.





Scan to explore a dashboard on household income.