

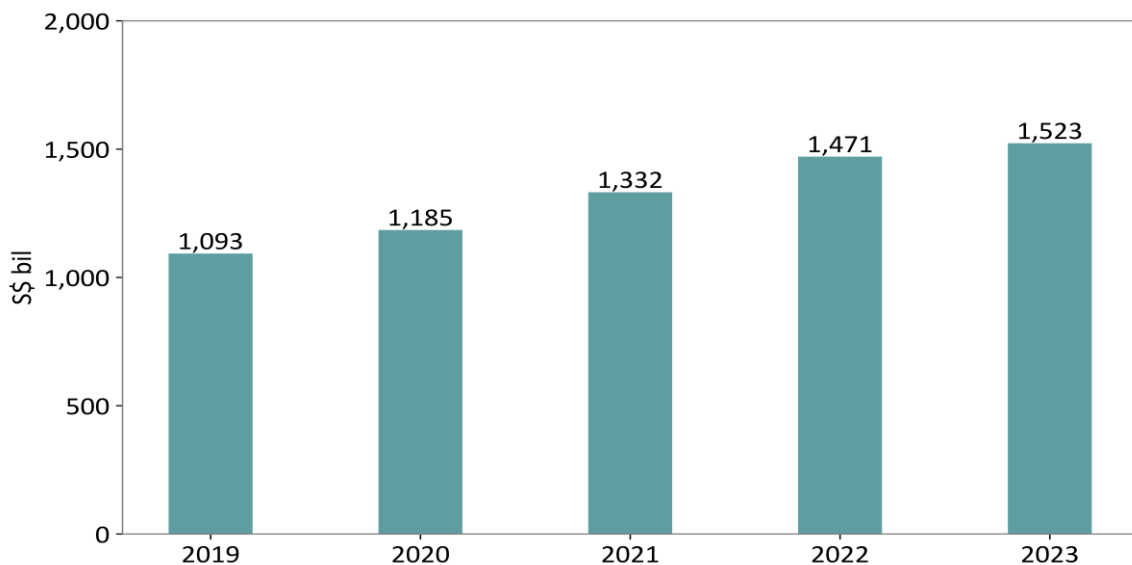
Singapore's Direct Investment Abroad 2023

SINGAPORE'S DIRECT INVESTMENT ABROAD

Singapore's Direct Investment Abroad (DIA) plays a crucial role in the diversification of the economy. Through the expansion of operations overseas, DIA enables companies in Singapore to reach new markets, deepen market presence and capture global demand, thus contributing to the diversification and growth of the Singapore economy. Additionally, DIA can facilitate the transfer of skills, knowledge and technology, benefiting the companies involved and the countries where the investments are made. DIA usually occurs through the establishment of new subsidiaries, mergers and acquisitions, or the expansion of existing enterprises overseas.

The stock of Singapore's DIA by the corporate sector increased 3.6% from \$1,470 billion as at end 2022 to \$1,523 billion as at end 2023.

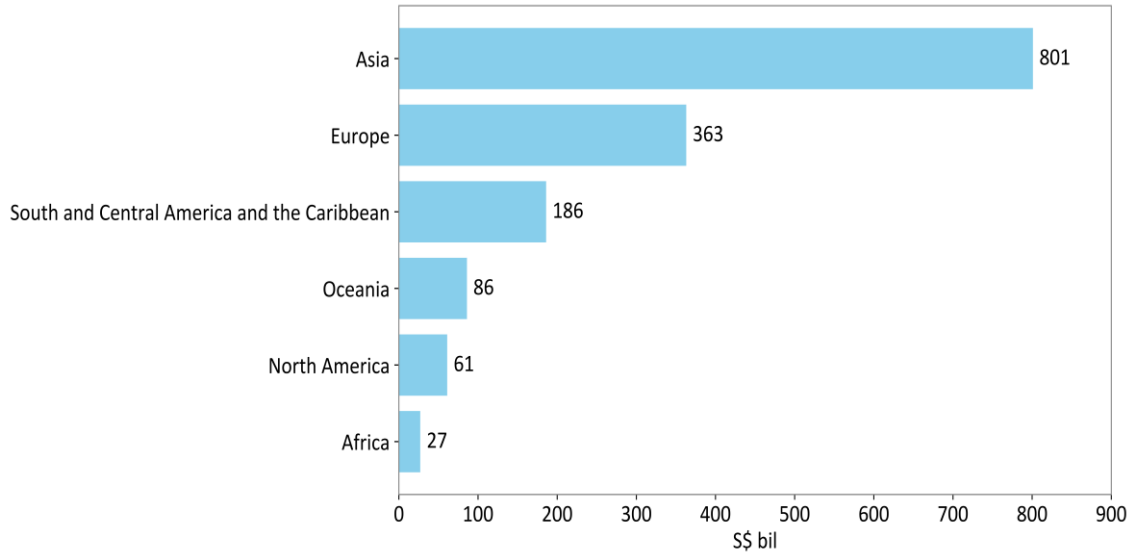
Stock of Singapore's DIA, 2019 to 2023



DIRECT INVESTMENT ABROAD BY REGION

Asia was Singapore's top investment region as at end 2023, with a total investment of \$801 billion or 52.6% of total DIA. Europe was the next top region with \$363 billion or 23.8%. South and Central America and the Caribbean came in third at \$186 billion or 12.2%.

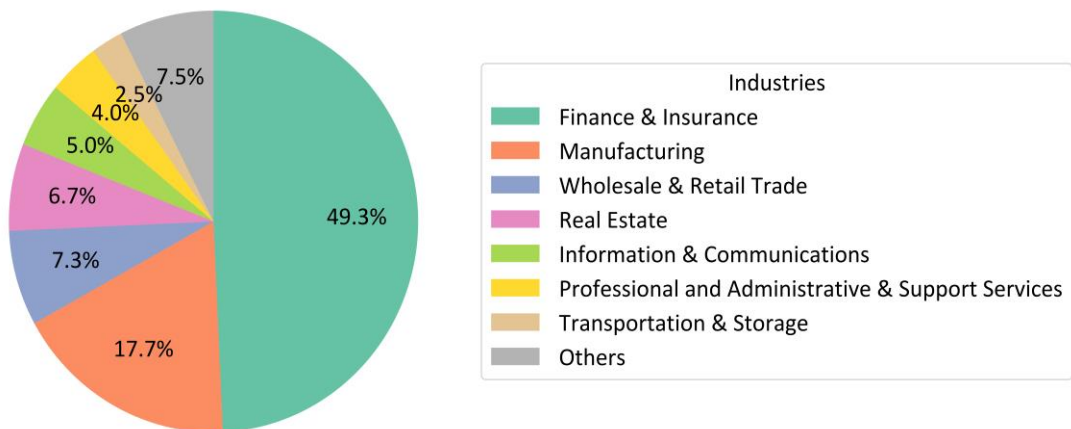
Singapore's DIA by Region, 2023



DIRECT INVESTMENT ABROAD BY INDUSTRY ABROAD

Finance & Insurance, Manufacturing, and Wholesale & Retail Trade were the top three industries abroad for Singapore's investment as at end 2023, accounting for 74.3% of total DIA.

Singapore's DIA by Industry Abroad, 2023



Latest data and detailed statistical time series are available at:

<https://go.gov.sg/diadata>

Or through the QR code below



Explore data trends via the DIA Infographic and Dashboard at

Infographic: <https://go.gov.sg/sdiinfo>

Or through the QR code below



Dashboard: <https://go.gov.sg/diadb>

Or through the QR code below



DIA Technical Notes are available at

<https://go.gov.sg/dianotes>

Or through the QR Code below



Resources on Foreign Direct Investment (FDI) in Singapore are available via the FDI Dashboard at

<https://go.gov.sg/fdidb>

Or through the QR Codes below



Find us on:



Singapore Department of Statistics

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For enquiries, please contact:

Ms Cheng Ze Ying **T** (+65) 63328347 **E** cheng_ze_ying@singstat.gov.sg

Mr Samuel Seah **T** (+65) 63328192 **E** samuel_seah@singstat.gov.sg